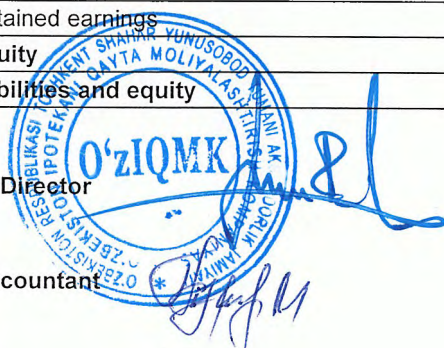


BALANCE SHEET
MORTGAGE REFINANCING COMPANY OF UZBEKISTAN
as of July 1, 2023

No.	Category	in thousands UZS
	ASSETS	
1.	Cash and cash equivalents	
2.	Due from Central Bank of Uzbekistan	6 776 651
3.	Due from other banks, net	86 500 000
3.1.	<i>Due from other banks, gross</i>	86 500 000
3.2.	<i>Less: Provision for possible losses</i>	0
4.	Investments in securities, net	49 421 292
4.1.	<i>Investments in securities, gross</i>	49 421 292
4.2.	<i>Less: Provision for possible losses</i>	0
5.	Securities bought under repurchase agreement, net	0
5.1.	<i>Securities bought under repurchase agreement, gross</i>	0
5.2.	<i>Less: Provision for possible losses</i>	0
6.	Loans, net	2 292 068 306
6.1.	<i>Loans, gross</i>	2 292 298 349
6.2.	<i>Less: Provision for possible losses</i>	230 043
7.	Customer liabilities on financial instruments, net	0
7.1.	<i>Customer liabilities on financial instruments, gross</i>	0
7.2.	<i>Less: Provision for possible losses</i>	0
8.	Fixed assets, net	831 844
9.	Total accrued interest and non-interest income, net	37 322 126
9.1.	<i>Accrued interest receivable, gross</i>	37 322 126
9.2.	<i>Accrued non-interest income receivable, gross</i>	0
9.3.	<i>Less: Provision for possible losses</i>	0
10.	Other assets, net	531 688
10.1.	<i>Other assets, gross</i>	531 688
10.2.	<i>Less: Provision for possible losses</i>	0
11.	Total assets	2 473 451 906
	LIABILITIES AND EQUITY	
	LIABILITIES	
12.	Payables to the Ministry of Finance	
13.	Loans operations payable	2 292 298 349
14.	Debt securities issued	0
15.	Accrued interest payable	30 362 122
16.	Accrued taxes payable	56 033
17.	Other liabilities	1 760 067
18.	Total liabilities	2 324 476 570
	EQUITY	
19.	Share Capital	112 222 700
20.	Added capital	0
21.	Reserve capital	1 935 475
22.	Retained earnings	34 817 161
23.	Total equity	148 975 336
24.	Total liabilities and equity	2 473 451 906

General Director

Chief Accountant



INCOME STATEMENT
MORTGAGE REFINANCING COMPANY OF UZBEKISTAN
as of July 1, 2023

No.	Category	in thousands UZS
1.	INTEREST INCOME	
a.	Interest income on loans	124 174 293
b.	Interest income on deposits	8 147 877
c.	Interest income on purchased bills and investments	1 555 312
d.	Interest income on securities purchase and sale accounts	0
e.	Interest income on buyback agreements	0
f.	Other interest income	0
g.	Total interest income	133 877 482
2.	INTEREST EXPENSES	
a.	Interest expense on loans	115 270 733
b.	Interest expense on debt securities	
c.	Other interest expenses	
d.	Total interest expenses	115 270 733
3.	NET INTEREST INCOME BEFORE ASSESSMENT OF POSSIBLE LOSSES ON LOANS	18 606 749
a.	Less: Allowance of possible loan losses	230 043
b.	Less: Allowance of possible losses in debt securities	
c.	Less: Allowance of possible losses on other assets	
d.	Net interest income after potential loan losses	18 376 706
4.	INTEREST-FREE INCOME	
a.	Fees & Comissions Income	
b.	Profit and dividends from investments	0
c.	Other non-interest income	2 462 576
d.	Total non-interest income	2 462 576
5.	INTEREST FREE EXPENSES	
a.	Fees & Comissions Expense	1 197 055
b.	Losses on purchase & sale account	12 602
c.	Investment losses	0
d.	Other interest-free expenses	8 150
e.	Total non-interest expenses	1 217 807
6.	NET INCOME BEFORE OPERATING EXPENSES	19 621 475
7.	OPERATING EXPENSES	
a.	Salary and other staff costs	3 569 298
b.	Rent and facility maintenance	475 682
c.	Travel and transportation expenses	4 251
d.	Administrative expenses	55 761
e.	Representation and charity	6 065
f.	Depreciation costs	172 957
g.	Insurance, taxes and other expenses	551 515
h.	Total operating expenses	4 835 530
8.	NET PROFIT BEFORE TAX AND OTHER AMENDMENTS	14785946
a.	Income tax	1 618 784
9.	INCOME BEFORE IMPLEMENTATION OF AMENDMENTS	13167161
a.	Unexpected gains or losses, net	
b.	Other profit adjustments, net	
10.	NET PROFIT (LOSS)	13167161

General Director

Chief Accountant