

BALANCE SHEET
MORTGAGE REFINANCING COMPANY OF UZBEKISTAN
as of January 1, 2023

No.	Category	in thousands UZS
ASSETS		
1.	Cash and cash equivalents	
2.	Due from Central Bank of Uzbekistan	1 325 670
3.	Due from other banks, net	77 000 000
3.1.	<i>Due from other banks, gross</i>	77 000 000
3.2.	<i>Less: Provision for possible losses</i>	
4.	Investments in securities, net	51 374 692
4.1.	<i>Investments in securities, gross</i>	51 374 692
4.2.	<i>Less: Provision for possible losses</i>	
5.	Securities bought under repurchase agreement, net	0
5.1.	<i>Securities bought under repurchase agreement, gross</i>	
5.2.	<i>Less: Provision for possible losses</i>	
6.	Loans, net	1 903 890 319
6.1.	<i>Loans, gross</i>	1 903 890 319
6.2.	<i>Less: Provision for possible losses</i>	
7.	Customer liabilities on financial instruments, net	0
7.1.	<i>Customer liabilities on financial instruments, gross</i>	
7.2.	<i>Less: Provision for possible losses</i>	
8.	Fixed assets, net	858 414
9.	Total accrued interest and non-interest income, net	30 067 670
9.1.	<i>Accrued interest receivable, gross</i>	30 067 670
9.2.	<i>Accrued non-interest income receivable, gross</i>	
9.3.	<i>Less: Provision for possible losses</i>	
10.	Other assets, net	1 176 491
10.1.	<i>Other assets, gross</i>	1 176 491
10.2.	<i>Less: Provision for possible losses</i>	
11.	Total assets	2 065 693 256
LIABILITIES AND EQUITY		
LIABILITIES		
12.	Payables to the Ministry of Finance	
13.	Loans operations payable	1 903 890 319
14.	Debt securities issued	
15.	Accrued interest payable	24 195 616
16.	Accrued taxes payable	60 583
17.	Other liabilities	459 464
18.	Total liabilities	1 928 605 982
EQUITY		
19.	Share Capital	112 222 700
20.	Added capital	
21.	Reserve capital	727 072
22.	Retained earnings	24 137 502
23.	Total equity	137 087 274
24.	Total liabilities and equity	2 065 693 256

General Director

Chief Accountant



INCOME STATEMENT
MORTGAGE REFINANCING COMPANY OF UZBEKISTAN
as of January 1, 2023

No.	Category	in thousands UZS
1.	INTEREST INCOME	
a.	Interest income on loans	185 373 943
b.	Interest income on deposits	16 200 079
c.	Interest income on purchased bills and investments	
d.	Interest income on securities purchase and sale accounts	
e.	Interest income on buyback agreements	
f.	Other interest income	535 506
g.	Total interest income	202 109 528
2.	INTEREST EXPENSES	
a.	Interest expense on loans	171 037 219
b.	Interest expense on debt securities	
c.	Other interest expenses	
d.	Total interest expenses	171 037 219
3.	NET INTEREST INCOME BEFORE ASSESSMENT OF POSSIBLE LOSSES ON LOANS	31 072 309
a.	Less: Allowance of possible loan losses	
b.	Less: Allowance of possible losses in debt securities	
c.	Less: Allowance of possible losses on other assets	
d.	Net interest income after potential loan losses	31 072 309
4.	INTEREST-FREE INCOME	
a.	Fees & Comissions Income	
b.	Profit and dividends from investments	
c.	Other non-interest income	3 885 273
d.	Total non-interest income	3 885 273
5.	INTEREST FREE EXPENSES	
a.	Fees & Comissions Expense	249 778
b.	Losses on purchase & sale account	27 241
c.	Investment losses	
d.	Other interest-free expenses	0
e.	Total non-interest expenses	277 019
6.	NET INCOME BEFORE OPERATING EXPENSES	34 680 562
7.	OPERATING EXPENSES	
a.	Salary and other staff costs	5 410 169
b.	Rent and facility maintenance	681 407
c.	Travel and transportation expenses	44 612
d.	Administrative expenses	84 128
e.	Representation and charity	15 496
f.	Depreciation costs	191 086
g.	Insurance, taxes and other expenses	566 173
h.	Total operating expenses	6 993 071
8.	NET PROFIT BEFORE TAX AND OTHER AMENDMENTS	27 687 491
a.	Income tax	3 549 988
9.	INCOME BEFORE IMPLEMENTATION OF AMENDMENTS	24 137 502
a.	Unexpected gains or losses, net	
b.	Other profit adjustments, net	
10.	NET PROFIT (LOSS)	24 137 502

General Director

Chief Accountant

